

CARELESS COVE GOLD-ANTIMONY PROPERTY

METALS CREEK RESOURCES LTD



NTS 02D/15

License: 024096M

INTRODUCTION

The Careless Cove Project is located 29km northeast of the Beaver Brook Antimony Mine, the only producing antimony mine in North America and 12km southwest from New Found Gold's Keats Zone, part of their Queensway high-grade gold project.

Initial prospecting in 2017 resulted in the discovery of gold and arsenic in float within the present claim block with grabs to 2.20gt Au and 0.27% Sb. Between 2020 and 2022 thirteen additional rock samples and two hundred and thirty-six soil samples were collected resulting in grabs to 7.40g/t Au and 0.07% Sb as well as the identification of discrete soil anomalies consisting of As, Sb and Au. Additional sampling by MEK in late 2024 and 2025 on soil anomalies has identified new zones of gold and antimony mineralization within quartz-arsenopyrite-pyrite brecciated metasediments yielding to 13.34g/t Au and 2.30% Sb. Untested soil anomalies remain and only approximately 35% of the property has been soil sampled to date.

LAND TENURE

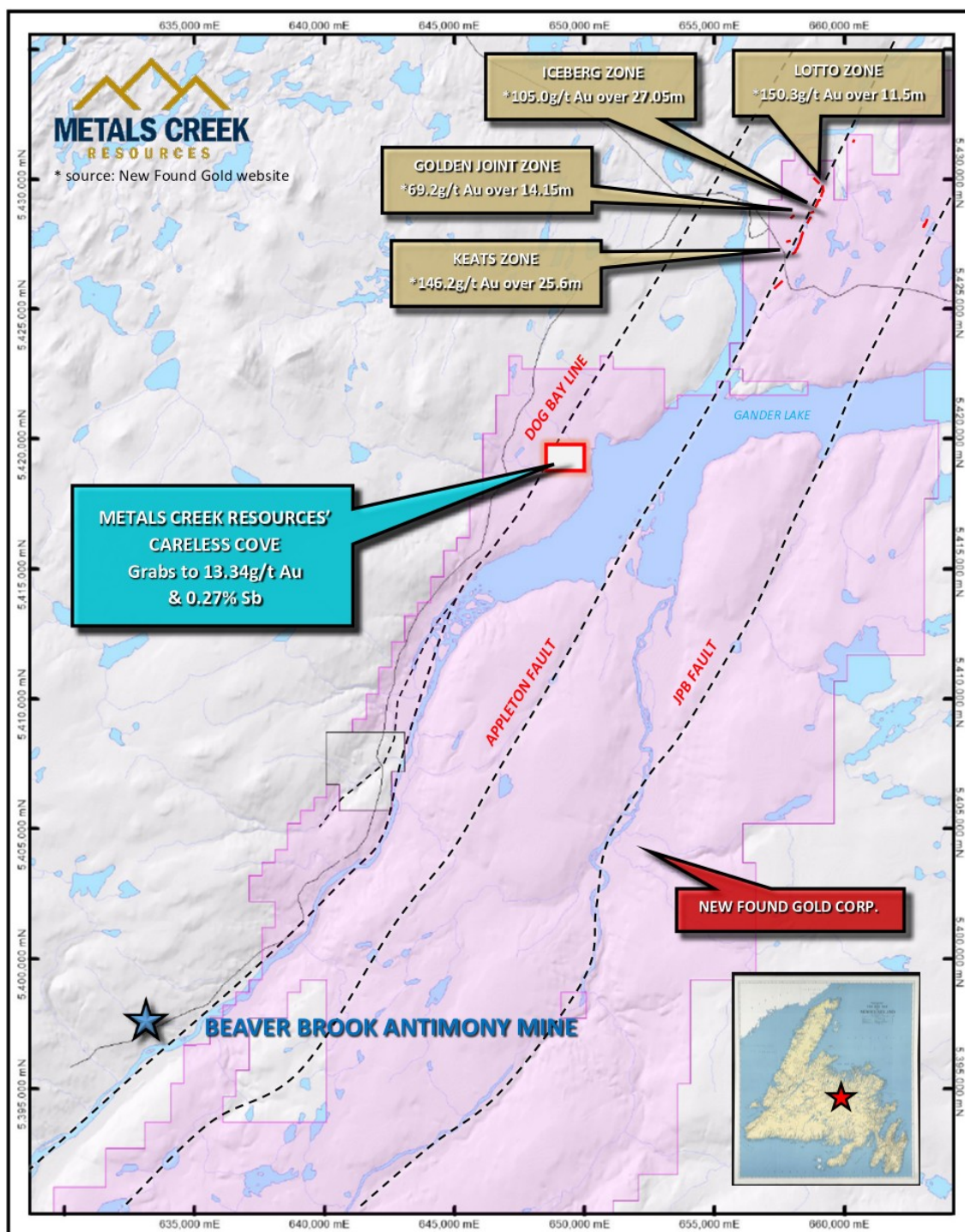
The Careless Cove Property consists of 6 claim units in one licence for a total of area of 1.5 sq. km. All Licenses are 100% owned by Metals Creek Resources

Table 1: Careless Cove Property Exploration Licence

Property	License Number	Client Name	Issuance Date	No. Of Claims	NTS Map Sheets
Careless Cove	024096M	Metals Creek Resources	Aug 22/2016	6	12D/15

LOCATION AND ACCESS

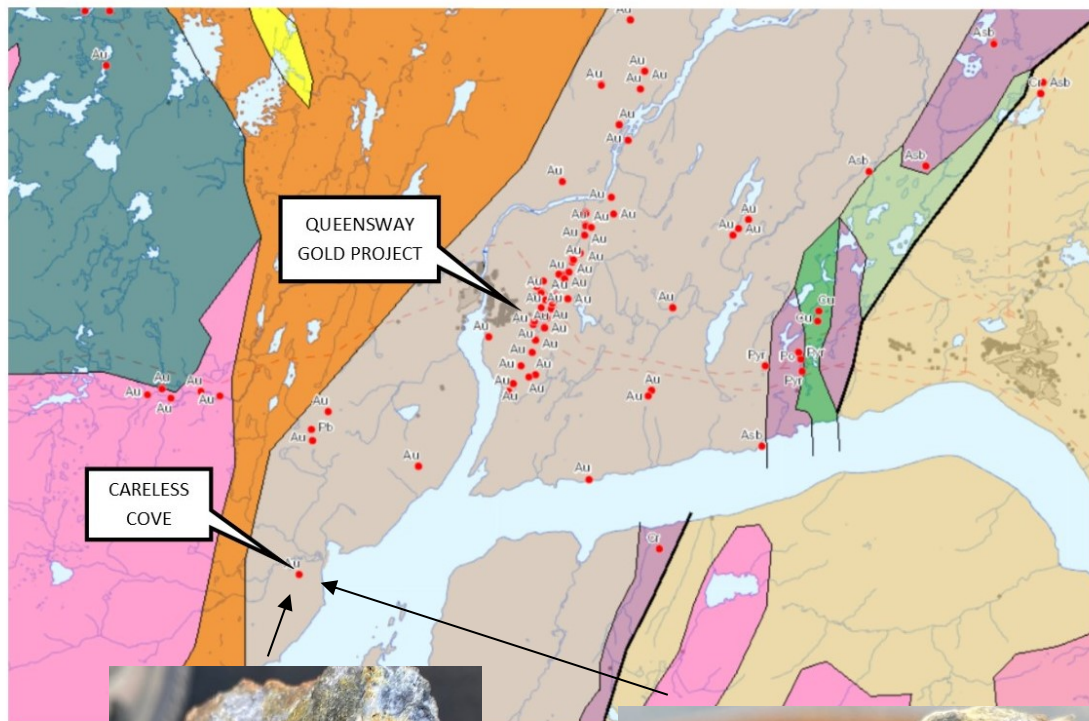
The Careless Cove Property is located approximately 12 km southwest of the Town of Glenwood NL, and south of the Trans-Canada Highway. The Property occurs within NTS map sheet 02D/15 with excellent access along logging roads branching east from Salmon Pond Resource Road, originating from Glenwood. The property is centered at approximately UTM (NAD 27) grid coordinates are 649200mE and 5419000mN.



Property Location Map

PROPERTY GEOLOGY

The Careless Cove claim is underlain by fine-grained mudstone to sandstone rocks of the Cambro-ordivician Davidsville group, the same suite of rocks that host the Queensway high-grade quartz veins. The property lies along the same northeast trending structural zone (Dog Bay line) to that of the Beaver Brook Mine. Careless Cove appears to host numerous brittle-fault zones with associated quartz brecciation +/- arsenopyrite +/- pyrite +/- stibnite. A general northeast orientation to these structures appears evident that that of the larger regional structures of the area.



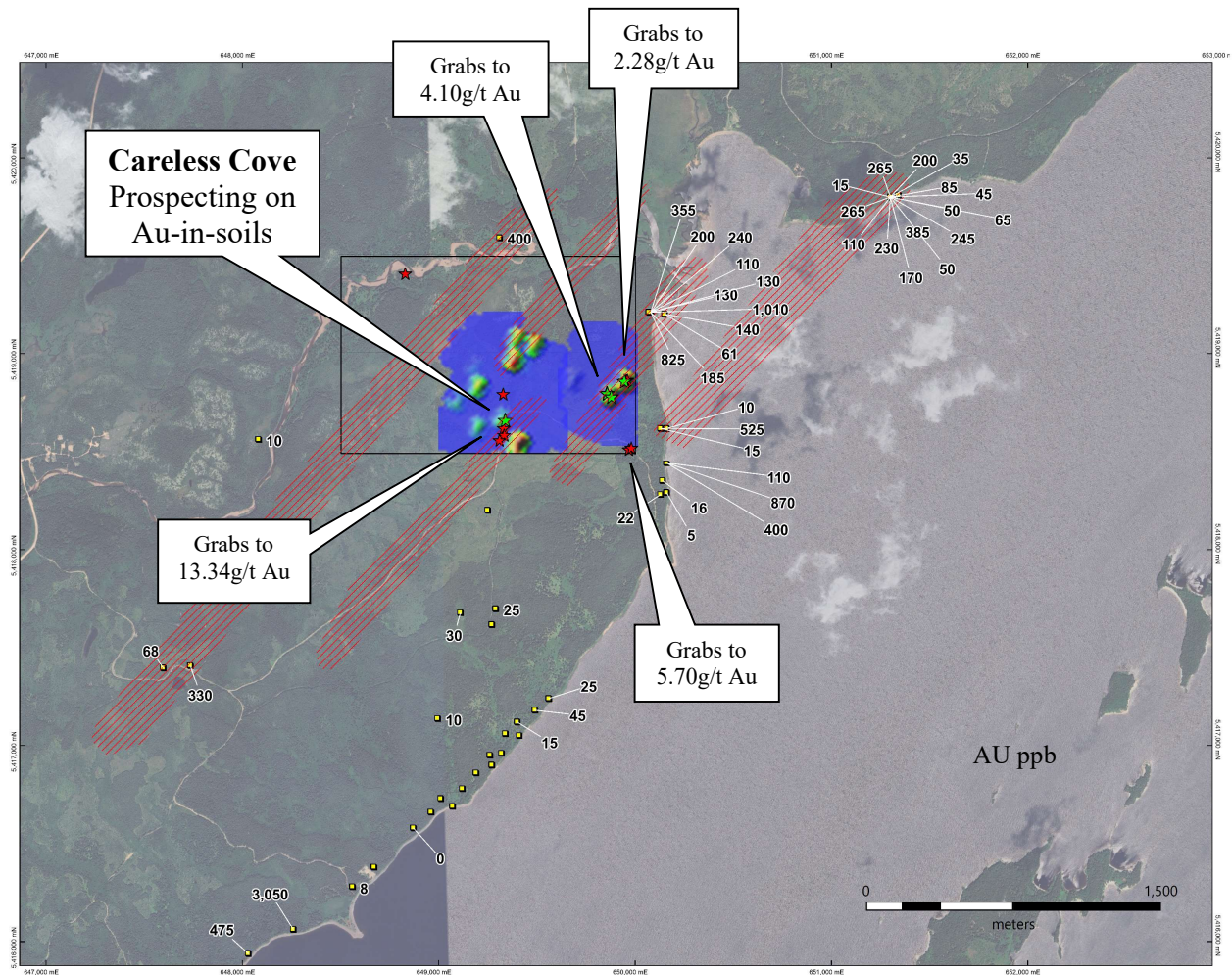
13.34g/t Au



2.78g/t Au & 2.30% Sb

PREVIOUS REGIONAL WORK

Regional exploration work was carried out in the area by Noranda in 1987-88, consisting mainly of lake shore prospecting with areas of soil sampling and select tills. Prospecting in close proximity to today's claim position returned anomalous grabs to 1.01g/t Au from outcrop that could conceivably be along strike from some of the Careless Cove property sampling. See map below for general trends in Au mineralization.



WORK ON PROPERTY

To date, 55 rock grabs and 236 soil samples have been collected. Of the 236 soil samples, 151 were analyzed for Au only. Soil sampling appears to prove an effective way to vector in on areas to prospect as previous soil sampling has produced Au, As and Sb anomalies that correlate very well with subsequent surface grabs.

Highlights and Opportunity

- rock grabs to 13.34g/t Au and 2.30% Sb
- right geological environment with structures hosting Au mineralization
- only approximately 35% of property covered by soils, requiring more sampling
- soil anomalies of Au and As appear to correlate well with grab sampling
- soil anomalies of Au remain untested by prospecting
- vastly underexplored area, never had any serious exploration work conducted
- no geophysics, trenching or diamond drilling ever conducted

Grab Samples

Sample	Easting	Northing	Year	Au ppb	Ag	As	Sb
207951	649331	5418623	2017	576	<0.2	256	2700
207952	649331	5418623	2017	2196	<0.2	806	249
207953	649331	5418623	2017	1075	<0.2	>1000	900
236101	649334	5418587	2020	<5			
236102	649334	5418587	2020	7399			
236103	649333	5418587	2020	475			
236104	649334	5418587	2020	4158			
877901	649310	5418561	2022	2707	<0.2	>1000	169
877903	648829	5419406	2022	11	<0.2	37	18
877904	649328	5418795	2022	6	<0.2	34	37
877907	649954	5418863	2022	1061	<0.2	>1000	163
877908	649960	5418867	2022	2816	<0.2	>1000	272
877909	649948	5418863	2022	20	<0.2	463	46
877910	649981	5418522	2022	13	<0.2	49	10
877911	649968	5418514	2022	5	<0.2	27	10
877912	649981	5418522	2022	5696	<0.2	>1000	700
C24-01	649856	5418799	2024	4100			
C24-02	649858	5418798	2024	831			
C24-03	649879	5418782	2024	404			
C24-04	649946	5418861	2024	1663			
C24-05	649946	5418861	2024	259			
C24-06	649339	5418663	2024	13335			
C24-07	649339	5418663	2024	8995			
CRD01	649332	5418627	2025	10534	0.3	>1000	1200
CRD02	649332	5418627	2025	6331	<0.2	>1000	2900
CRD03	649332	5418627	2025	2945	<0.2	854	5500
CRD04	649332	5418627	2025	1251	<0.2	811	500
CRD05	649332	5418627	2025	270	<0.2	392	1800
CRD06	649310	5418561	2025	949	<0.2	>1000	1700
CRD07	649303	5418552	2025	2783	<0.2	>1000	23000
CRD08	649301	5418558	2025	72	<0.2	325	64

2023 LiDAR and INTERPRETATION

An airborne LiDAR and Imagery survey was flown by Eagle Mapping of Langley British Columbia between August 3rd and September 4th of 2023 to attain detailed digital elevation data for New Found Gold Corp. The property fell within the survey area, hence, the airborne data and expenditures were windowed out and given to MEK. A total of 1.5 km² was flown over the Careless Cove property. The survey achieved a LiDAR point density of 8 pulses/m² resulting in a horizontal accuracy of +/- 0.30m, a vertical accuracy of 0.15m and a photo resolution of 20cm.

